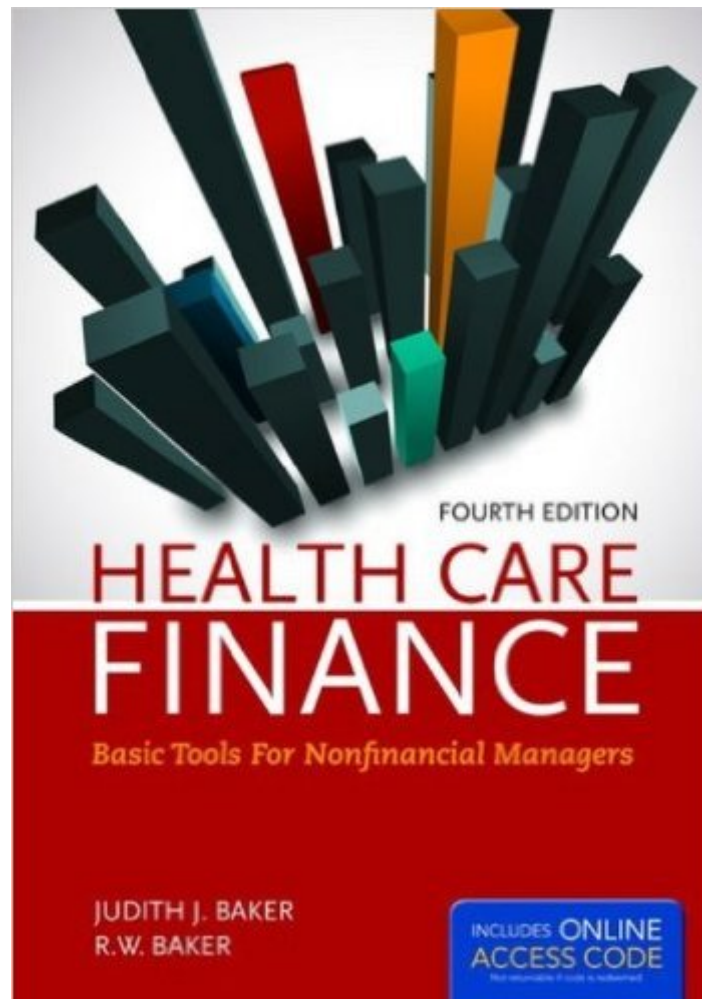


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Health Care Finance: Basic Tools For Nonfinancial Managers (Health Care Finance (Baker))



Synopsis

Health Care Finance: Basic Tools for Nonfinancial Managers is the most practical financial management text for those who need basic financial management knowledge and a better understanding of healthcare finance in particular. Using actual examples from hospitals, long-term care facilities, and home health agencies, this user-friendly text includes practical information for the nonfinancial manager charged with budgeting. The Fourth Edition offers:

- An expanded chapter on Electronic Records Adoption: Financial Management Tools & Decisions
- New chapter: "CD-10 Adoption and Healthcare Computer Systems"
- New chapter: "Other Technology Adoption and Management Decisions"
- New chapter: "Strategic Planning and the Healthcare Financial Manager"
- New case study: "Strategic Planning in Long-Term Care" that connects with the chapter on strategic planning
- New appendix: "Appendix C: Employment Opportunities in Healthcare Finance"

Book Information

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Customer Reviews

This book consists mainly of definitions with very little explanatory prose. As such, it is not very useful for didactic purposes and would only be of questionable value as a reference book. Most chapters are a few pages long and are accompanied with extensive, needlessly wordy introductions. For example, a subheading may say "Distinctions Among Fixed, Variable, and Semivariable Costs". The next paragraph reads, "This chapter emphasizes the distinctions among

fixed, variable, and semivariable costs because this knowledge is a basic working tool in financial management. The manager needs to know the difference between fixed and variable costs to compute contribution margins and break-even points. The manager also needs to know about semivariable costs to make good decisions about how to treat these costs." As you can see, this text is not really explanatory and simply repeats over and over again the importance of the material it purports to teach. Explanatory figures sometimes include arrows and boxes connecting different parts of a diagram. These were assembled without care and several figures have multiple arrows drawn so closely together that it is impossible to follow them from their head to tail. Instead, they merely serve to clutter the already low-yield figure. I could not advise anyone to purchase this book.

Chapters are small and topics are simple. The book is really for people who are going to have little to do with the financial end of running a practice. It provides a general overview so a manager can have general idea of what's going in that department. The accompanying dvd does little to enhance understanding. It pretty much has crosswords and matching.

Very easy to read and follow. Great homework at the end of each chapter that helps you better understand the material.

Needed this book for a class. It gave basic concepts, but didn't go into much detail. This is great for a person with no finance background. I found it to be very vague with explanations.

This text was a little hard to understand, but I eventually started to comprehend what the author was talking about. It helped me pass most of my exams with flying colors

This textbook has really basic level explanations of financial topics. I found myself looking up information online for better detail.

A little too technical for someone who has never taken a finance class in their life

Had to replace my school book since my dog ate the other one this is a great product

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